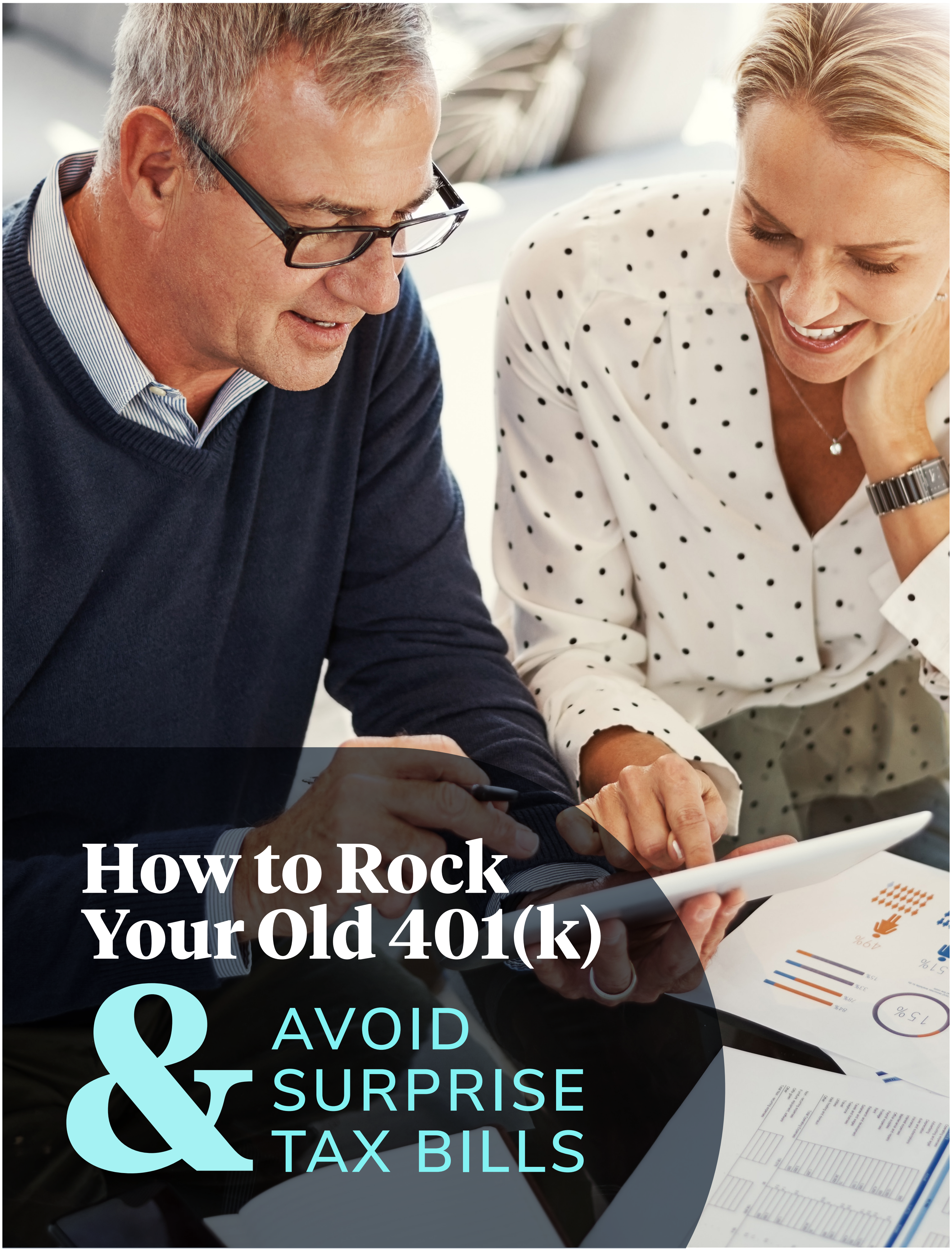


How to Rock Your Old 401(k) & Avoid Surprise Tax Bills

WHEN YOU LEAVE A JOB, YOUR EMPLOYER-SPONSORED RETIREMENT PLAN DOESN'T AUTOMATICALLY MOVE WITH YOU.

If you're switching employers, or have old accounts just sitting around collecting dust, now's the time to make important decisions that can impact your financial future and well-being.

- Making the right decisions can help you protect your money's tax-deferred growth, protect your future and stay on track to reach your retirement income goals.
- Making an irreversible mistake may lead to a surprising tax bill, additional IRS penalties and lost opportunity to grow your future wealth and achieve a stable retirement income.

66% of Americans fear running out of money during retirement.[1]

As a taxpayer and saver, you've earned the right to see your savings grow in the most tax-efficient manner possible. Your biggest mistake? Doing nothing at all. Let's write and rewrite until your retirement income is a perfect harmony, allowing you to rock on!

Now, about that old 401(k)...

https://www.yahoo.com/video/66-americans-worried-ll-run-180011574
html#:~:text=According%20to%20our%20survey%2C%2066,to%20retire%20earlier%20than%20expected.

OPTION 1

Leave it at your former employer.

While not always advisable, this is an option if your employer's plan allows it, though you won't be able to continue making contributions. Problem is you'll be dealing with whatever limited service is offered to former employees.

KEY CONSIDERATIONS:

- Plan and investment options.
- Plan fees.
- Company stock ownership.
- Creditor protection.
- Updating beneficiaries.

We should chat.

OPTION 2

Cash it out.

Many people choose to cash out their 401(k) when they leave their employer. It's easy to see why this is tempting. Many people view that 401(k) balance as "bonus" money. They use it to pay bills, buy something special or simply boost their savings account. Despite the temptation, cashing out a 401(k) plan isn't wise, especially if you're under age 59½.

KEY CONSIDERATIONS:

- Income taxes on account value.
- Penalties for early distribution.
- Damage to long-term retirement goals.

Think about it.

Cashing out your 401(k) without talking to a financial professional could cause trouble for your financial future.

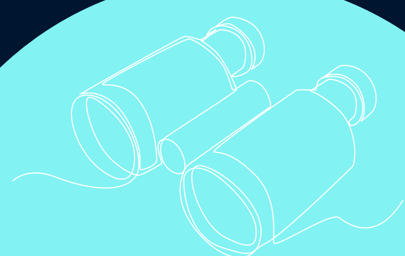
OPTION 3

Transfer it to your new employer.

You may have the option to transfer the money into your new employer's 401(k) plan. Not all employers allow a rollover from a previous employer. This option allows for easier tracking and the continuance of tax-deferred interest potential. However, your 401(k) investment options may be limited when compared to an IRA and you may be subject to your new employer rules, management fees and transaction limits.

KEY CONSIDERATIONS:

- New employer compatibility.
- Investment fees and options.
- Years until retirement.



Let's explore the options.

While rolling it over may be an attractive and easy option, there may be plenty of better alternatives depending on your retirement income goals. Explore all of your options with a financial professional before making a decision.

Which strategy is right for you?

While rolling over your plan into an IRA is often a smart move, there are many strategies that DIY planners may overlook. It is key to work with a financial professional to help ensure you are leveraging all of your options to make the most of your rollover.

OPTION 4

Roll it into an IRA.

By rolling your 401(k), or other employer plan, into an IRA, you open yourself up to more investment flexibility. Within an IRA, you can use your money to purchase nearly any type of asset. You can purchase stocks, bonds, real estate, gold, international stocks and more. You can even opt for guarantees* and purchase a fixed annuity or keep the money in cash or CDs. There's almost no limit to your financial flexibility.

KEY CONSIDERATIONS:

- Tax-deferred growth.
- Investment options and fees.
- Tax-optimization strategies (including Roth conversions, backdoor Roth IRAs, etc.).
- Direct vs. indirect rollover.
- Required minimum distributions (RMDs).

*Annuities contain limitations including withdrawal charges, fees and a market value adjustment which may affect contract values.

OPTION 5

Roll it into an annuity.

Another popular rollover option is moving your funds into a fixed indexed annuity. These products are popular retirement income planning tools because they can be used to create guaranteed income in retirement—time after time—for as long as you live. For those getting closer to retirement, this option can help you protect your retirement savings and create a reliable stream of income.

KEY CONSIDERATIONS:

- Principal protection.
- Predictable returns.
- Guaranteed income.*
- Liquidity needs.

*Annuities are products of the insurance industry; guarantees are backed by the claims-paying ability of the issuing company. Guaranteed lifetime income available through annuitization or the purchase of an optional lifetime income rider, a benefit for which an annual premium is charged.

Be confident in your decision.

An annuity can be a great way to protect your retirement income from market volatility and help give you confidence knowing that you have a regular paycheck coming in throughout retirement. While they are a good fit for some people, they don't work for everyone. It's important to work with a financial professional to see if they make sense in your retirement income plan.

READY TO DO SOMETHING WITH THAT

old 401(k)?

LET'S TALK FIRST. For most Americans, retirement is the ultimate financial goal. It represents the end of a successful career and the beginning of a new phase in life. In retirement, you're free from the constraints of work, and get to set your own schedule and live life on your terms.

Retirement can also be a financial challenge. You could live well into your 80s or 90s, which means you may be retired for decades. During that time, you'll have to fund your basic living expenses, but you'll also need to pay for things like health care, long-term care, taxes, inflation and more. It takes a significant amount of assets to fund those expenses over a 20-or 30-year period.

Past generations of retirees could rely on Social Security and defined benefit pensions to help support their retirement. While you will likely receive Social Security, defined benefit pensions are another story. Your personal savings and investments—including your employer-backed 401(k)—are more important than ever.

All of these different options can seem overwhelming, but the great news is that you don't have to decide by yourself. Schedule a complimentary consultation and we'll walk through your different options and figure out what the best course of action is for your retirement income plan. You'll walk away with a clear picture and solid next steps.

WE'LL DISCUSS:

- How to avoid rollover mistakes and getting penalized by the IRS.
- What options are available for 403(b)/457/defined benefit pension plans.
- What to consider if you have company stock in your 401(k).
- IRS rollover rules and how to avoid violating them.
- Mistakes that can lead to your retirement funds becoming permanently taxable.
- Tax optimizations to help minimize your tax exposure, including Roth IRAs.
- The best plan of action for YOU.

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